

GOVERNMENT OF ANDHRA PRADESH
ABSTRACT

CSFs.,- Kovur CS Limited, Nellore - Financial Assistance by the NCDC during the year 2008-2009 for Modernization –cum-Expansion - Repayment of loan and interest towards payment of 7th installment- Sanctioned – orders – Issued.

INDUSTRIES AND COMMERCE (SUGAR) DEPARTMENT

G.O.Rt.No. 811

dated 30-10-2008

Read the following

1. From the Asst. Director (Loan), NCDC., New Delhirl.No.NCDC/A&C/1(1)Rep./2001-2/Vol.III/1122, dated 29-08-08
2. From the Commr of Sugar and Cane Commr, A.P., Hyd., Lr. Rc.No. 10961/1997/D2, dated: 23-09-2008.
3. G.O. Rt.No.4181 Finance (W&M) Deptt., dt.24.10.08.

<<>>

ORDER:

The National Cooperative Development Corporation in the reference 1st read above, have requested the State Government for payment of an amount of Rs.32,75,000/- towards principal due for payment to the Corporation on dt.5-11-08 against loans advanced under various schemes up to 2007-2008 after allowing the rebate of Rs.65,500/- allowed by the National Cooperative Development Corporation for timely payment.

2. The Commissioner of Sugar & Cane Commissioner in his letter 2nd read above, has requested the Government to sanction an amount of **Rs.32,75,000 lakhs (Rupees Thirty Two Lakhs Seventy Five Thousand only)** towards principal and **Rs.8,84,250 (Rupees Eight lakhs Eighty Four Thousand Two Hundred and Fifty only)** towards interest due to the NCDC towards the 7th installment of repayment of the loan advanced to the Kovur Cooperative Sugar Factory, Nellore.

3. The Government after careful examination of the matter, hereby sanction an amount of **Rs.32.75 lakhs (Rupees Thirty Two lakhs Seventy Five Thousands only)** towards principal and an amount of **Rs.8.85 lakhs (Rupees Eight lakhs Eighty Five Thousand only)** towards interest due to the NCDC i.e. totaling an amount of **Rs.41.60(Rupees Forty One lakhs Sixty Thousand only)** lakhs by Kovur Cooperative Sugar Factory, Nellore towards 7th installment of loan repayment from out of the budget provision of Sugar Department.

4. The expenditure shall be debited to the Head of Accounts, as indicated below;

PRINCIPAL

6003 – Internal Debt of the State Govt., (Charged)

MH.108 – Loans from NCDC.,

SH (05) – For Cooperative Sugar Factories

560 – Repayment of Borrowings..... 32.75 lakhs

INTEREST

2049.- Interest Payments (Charged)

-01 - Interest on internal Debt

-MH.200 – Interest on other Internal Debts

-SH(05) - Interest on loans from the NCDC to CSFs

- 450 - Interest.Rs.8.85 lakhs

5. The above expenditure shall be incurred in relaxation of treasury control and quarterly regulation orders during the current financial year 2007-2008.
6. The amount sanctioned in para -3 above shall be paid to the NCDC., New Delhi.
7. The Commissioner of Sugar and Cane Commissioner shall take necessary action to draw and disburse the amount
8. This order issues with the concurrence of Finance (Ways & Means) Deptt., vide their U.O.No.29665/260/A#/W&M/08, dated 25.10.08.

(BY ORDER AND IN THE NAME OF THE GOVERNOR OF ANDHRA PRADESH)

B. SAMBOB
PRINCIPAL SECRETARY TO GOVERNMENT AND
COMMISSIONER, INDUSTRIAL PROMOTION

To.

The Commissioner of Sugar & Cane Commissioner,
The Managing Director, Kovur CSF., Nellore through
the Commissioner of Sugar & Cane Commissioner
The Managing Director, AP. State Fed. Of Coop. Sugar
factories Ltd., Hyderabad.
The Asst. Director (Loan), NCDC., 4-Siri, Institutional
Area, Hauz Khs, New Delhi.
The Regional Director, NCDC., HACA Bhavan, Hyderabad.
The Director of treasuries & Accounts, Hyderabad
The pay & Accounts officer, Hyderabad
The Accountant General, A.P. Hyderabad
Copy to the Finance (Exp. I&C) Deptt.,
The PS to M(MI&S)

//FORWARDED: BY ORDER//

SECTION OFFICER